

October 17, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE"

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release issued by the Company, titled "**RELIANCE MAKES STRATEGIC INVESTMENT IN SKYTRAN INC.**".

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: As above 

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-
00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100,
Sec.2, Roosevelt Road,
Taipei, Taiwan, 10084.

Media Release

RELIANCE MAKES STRATEGIC INVESTMENT IN SKYTRAN INC.

Mumbai (India), 17th October 2018: Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of Reliance Industries Limited ("Reliance"), today successfully acquired 12.7% shareholding (on fully diluted basis) in SkyTran Inc. ("SkyTran"), a US incorporated venture-funded technology company developing state of the art technology in the field of Personal Rapid Transit Systems.

Reliance has made a strategic investment into SkyTran as part of SkyTran's recently concluded Preferred Stock financing, with an option to further invest an amount upto USD 25 million in convertible notes, subject to SkyTran's Board approval.

SkyTran, which has partnered with National Aeronautics and Space Administration (NASA) in the US and Israel Aerospace Industries (IAI) in Israel, has developed breakthrough magnetic levitation technology for implementing personal transportation systems aimed at solving the problem of traffic congestion globally. SkyTran has 8 approved patents and 40+ patents pending approval, globally, including in India. The technology has been developed by SkyTran to create Smart Mobility Solutions. The proposed SkyTran network would consist of computer-controlled passenger pods running on its state-of-the-art, patented Passive Magnetic Levitation technology and would use cutting edge IT, Telecom, IoT and Advanced Materials technologies to transport passengers in a fast, safe, green, and economical manner.

Reliance has made the investment in SkyTran with the aim to foster an exclusive partnership in India, where it would work closely with SkyTran to develop pilot implementations followed by implementation of its network in India at scale. Reliance would play an active role in advancing the SkyTran solution, especially in Telecom (4G/5G/IoT/Giga Fiber), Digital Platforms and Services, Advanced Materials & Electric Batteries.

Reliance would also nominate a director on the Board of SkyTran. Eminent investors from around the globe, including funds promoted by Innovation Endeavors, Adam Neumann (Founder, WeWork), Tim Draper and others also participated in the Preferred Stock financing.

Speaking on this transaction, **Akash Ambani, Director, Reliance Jio**, said *"Our partnership with SkyTran reflects our commitment to invest in futuristic technologies. Reliance is well-poised to capitalize on its existing business portfolio and capabilities to accelerate the development of SkyTran across the world and especially in India."*

John Cole, Founder and CEO at SkyTran, said *"We are excited to be working with Reliance. Reliance brings tremendous infrastructure and technical expertise and the ability to execute at the largest scale. We believe our partnership with Reliance has the potential to improve the lives of people in India and across the globe."*

Covington & Burling LLP acted as legal advisor to Reliance, and Wilson Sonsini Goodrich and Rosati acted as legal advisor to SkyTran.

Media Release

About Reliance Industries Limited (RIL)

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of INR 430,731 crore (\$ 66.1 billion), cash profit of INR 56,034 crore (\$ 8.6 billion), and net profit of INR 36,075 crore (\$ 5.5 billion) for the year ended March 31, 2018. RIL's activities span across hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 148th in terms of revenues, and 99th in terms of profits. The Company stands 83rd in the 'Forbes Global 2000' rankings for 2018 – the top-most among Indian companies. It ranks amongst LinkedIn's 'Top Companies Where India Wants to Work Now' (2018).

About SkyTran Inc.

SkyTran, Inc. is a venture capital and private office funded high technology company focused on advanced transportation solutions. Founded in 2011, the company has developed and demonstrated advanced magnetic levitation and propulsion technologies aimed at addressing the extreme global problem of urban and inter-city mobility. SkyTran's world-class engineers have developed technologies that enable non-stop, on-demand travel at high speeds. SkyTran's infrastructure leverages existing rights of way not available to other transit systems and can be deployed at a fraction of the cost of traditional transit systems.

Key Contacts:

Reliance Industries Limited	SkyTran Inc.
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